

## Castlewood Trails HOA

### 2025 Budget Forecast

	January - December 2025	
Camden HOA Dues	\$90,792.00	
Signature HOA Dues	\$60,435.00	
Outstanding dues and fees (13 Residents)	\$8,562.00	
<b>TOTAL POTENTIAL REVENUE</b>		<b>\$159,789.00</b>
<b>EXPENSES</b>		
Landscaping		
Annual Lawn Maintenance	\$66,504.77	
Tree Maintenance (common area trees)	\$1,500.00	
Pond Maintenance	\$4,100.00	
Pest Control (Beavers)	\$5,000.00	
Lawn Maintenance (outside items not in annual contract)	\$500.00	
<b>Total Landscaping</b>		<b>\$77,604.77</b>
Insurance Expense		
Liability Insurance Expense	\$10,500.00	
<b>Total Insurance Expense</b>		<b>\$10,500.00</b>
Legal and Other Professional Fees		
CPA Accounting Fees	\$175.00	
Legal and Lien Fees	\$1,200.00	
<b>Total Legal and Other Professional Fees</b>		<b>\$1,375.00</b>
Repairs & Maintenance Expense		
Playground repairs	\$500.00	
Splash Pad Repairs	\$1,000.00	
Irrigation System Repairs	\$1,500.00	
Fence Repairs	\$2,500.00	
Community cleanup \ Garbage	\$2,500.00	
<b>Total Repairs &amp; Maintenance Expense</b>		<b>\$8,000.00</b>
Utilities Expense		
Water & Sewer	\$17,500.00	
Electric	\$1,300.00	
<b>Total Utilities Expense</b>		<b>\$18,800.00</b>
Office Expense		
Supplies	\$35.00	
Postage	\$400.00	
<b>Total Office Expense</b>		<b>\$435.00</b>
Other Expense		
Management Fees Expense	\$19,800.00	
Bank Fees	\$250.00	
Website Expenses	\$600.00	
HOA Signage	\$300.00	
Uncollected Dues (yearly average)	\$4,715.00	
<b>Total Other Expense</b>		<b>\$25,665.00</b>
<b>TOTAL EXPENSE</b>		<b>\$142,379.77</b>
<b>NET INCOME</b>		<b>\$17,409.23</b>

**NOTES:** This is a soft prediction of potential revenue and expected expenses for 2025